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September 27, 2019

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Via ECF

Hon. Loretta A. Preska United States District Court Southern District of New York 500 Pearl Street New York, NY 10007

> RE: Petersen Energia Inversora, S.A.U. v. Argentine Republic, No. 15 Civ. 02739 & Eton Park Capital Mgmt., L.P. v. Argentine Republic, No. 16 Civ. 08569

Dear Judge Preska:

We write on behalf of the Argentine Republic (the "Republic") in connection with the Court's order, dated September 17, 2019 (*Petersen* Dkt. No. 119; *Eton Park* Dkt. No. 60). The Republic does not oppose the Court's *sua sponte* adjournment of the briefing schedule in both matters. However, while we do not believe the Court intended any such implication, as written, the order could be construed, incorrectly, to suggest that the current administration's legal authority is unclear because there is an election on the horizon. As the Court no doubt will appreciate, any such suggestion is inaccurate and could set a perilous precedent for the Republic or any sovereign state holding a presidential election. Accordingly, the Republic respectfully writes to underscore that the President of Argentina has been duly elected by the Argentine citizenry, and his administration has full authority to make binding decisions for the Republic.

The Republic also respectfully reserves the right to seek additional time to serve its reply after it receives Plaintiffs' opposition brief.

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Respectfully submitted,

/s/ Maura Barry Grinalds Maura Barry Grinalds

cc: All counsel of record (via ECF)